

GLENMORE & CENTRE CLASS ACTION

Notice of Certification

This Notice may affect your rights. Please read it carefully.

What is the Class Action about?

On December 19, 2013, the Alberta Court of Queen's Bench (the **Court**) certified *Hari Harnam and Gary Guidry v. Shariff Chandran, et al.* (Action No. 1201-08021) as a class proceeding (the **Class Action**).

The Class Action concerns the Glenmore & Centre real-estate investment related to a developed strip mall located in Calgary, Alberta at 6624 and 6626 Centre Street SE. The Class Action alleges, among other things, that the Defendants, individually or in combination:

- unlawfully conspired to benefit themselves;
- were negligent and breached the terms of the Limited Partnership Agreement with investors; and
- made misrepresentations in the offering memoranda given to investors.

The Class Action seeks, among other things, \$9 million in damages and \$900,000 in punitive damages.

How do I know if I am a member of the Class?

You are a member of this class if you:

- (a) invested in the Calgary-based Glenmore & Centre investment and have not divested this investment or had your investment funds returned in full; and
- (b) are not a defendant to this Class Action.

Who are representing my interests?

The Court has appointed Gary Guidry and Hari Harnam as Representative Plaintiffs. They can be contacted c/o Class Counsel (see contact information).

What does this mean for me?

Automatic inclusion: If you are a class member, and you wish to participate in the Class Action, then you do not need to do anything more at this stage. You are automatically included in the class.

Fee arrangement: A number of investors have agreed to fund the Class Action and pay associated legal costs and disbursements. They will seek reimbursement of these expenses at a settlement or judgment stage. Any such reimbursement will require Court approval.

Any judgment or settlement will be binding on you: Each class member who does not opt-out of the Class Action will be bound by the terms of any judgment on the common issues or any settlement approved by the Court.

What do I do if I do not want to participate in the Class Action?

If you do not want to participate in the Class Action, then you must provide Class Counsel, by email or letter, with a completed Opt-Out Form or a signed written request to opt-out of the class proceeding. Class Counsel's contact information is set out below.

The deadline for opting out is July 7, 2014. Investors who do not opt-out on or before this date will be deemed to be members of the class.

Who do I contact if I have questions?

Information about the Class Action is available at: <http://www.glenmoreclassaction.com/>

If you have further questions, you can contact Class Counsel:

General Inquiries:

glenmoreclassaction@bdplaw.com

Burnet, Duckworth & Palmer

2400, 525-8th Avenue SW

Calgary AB T2P 1G1

Fax: (403) 260-0332

Andrew F. Sunter:

Phone: (403) 260-0283

Joanne Luu:

Phone: (403) 806-7826